

Country Diagnostics

The Access to Insurance Initiative country diagnostics aim to:

- Investigate and understand the insurance market and regulatory, policy and supervisory practices as far as they influence access to insurance markets for the underserved parts of the community;
- Provide practical, pragmatic and prioritized policy recommendations;
- Support the dissemination of key learning examples that may be useful in the broader international context; and
- Bring key learning examples from other jurisdictions to the jurisdiction.

The key elements of this process are:

- A high degree of ownership by the national insurance supervisor to spearhead an industry-wide learning process;
- Engaging all stakeholders in the dialogue and change process;
- Using a consistent methodology and process;
- Reflecting the relevant IAIS (International Association of Insurance Supervisors) standards and partnership;
- Contributing and drawing on learning in a regional and global community; and
- Facilitating access to follow-up assistance.

Consistent methodology:

In the case of the Initiative, a global and consistent methodology has been developed. For countries, **the use of the Access to Insurance Initiative methodology has several advantages.** It ensures:

- Overall quality processes are applied;

- Results can be fed into regional and global dissemination; and
- The process can benefit from international expertise developed through other diagnostics and implementation work.

For the Initiative, the consistent methodology also assists in ensuring that learning can be synthesized across countries and can provide a sound basis for providing input into the IAIS global standard setting and guidance processes.

IAIS standards and partnership:

The Initiative operates in partnership with the IAIS being the international standard setter and forum of insurance supervisors. The Initiative supports countries and the IAIS in its efforts to develop global standards and guidance as well as to assist in the implementation of those standards. The country diagnostic program includes two critical elements that support this process:

- The methodology includes a review of the general regulatory and supervisory context using the IAIS Core Principles (ICP). In some countries, challenges of a supervisory or regulatory nature may exist that are not unique to the issue of access to insurance. The ICP review will thus ensure that the full context is taken into account. A useful confidential report on the detailed conclusions will be provided to the supervisors. The broader conclusions will also feed in to the overall report.
- Outcomes from the diagnostics, after discussion at country, regional and global exchanges, can be provided as input into the IAIS standard and guidance processes.

In addition, where country, regional and global seminars are conducted, the IAIS will provide training material to advance supervisory capacity in areas that are identified as necessary and useful.

Contributing to and drawing on learning:

The country diagnostics conducted under the Initiative will contribute to and benefit from international learning. This will be facilitated through:

- **Regional and global dissemination:** The Initiative sees a critical opportunity to disseminate and cross fertilise experiences through regional and global events. Much of the Initiative's work will be coordinated at a regional level;
- **Synthesis:** For the Initiative, the synthesizing of the results of multiple country cases is not only an opportunity but a key part of the process as this global synthesis will feed into IAIS processes

of standard setting, guidance, and training development;

- **Developing an expert cadre:** Throughout all its activities, including country diagnostics, dissemination, synthesis and implementation, the Initiative sees one of its key goals as developing a core competency of topic experts to be available to assist future initiators of diagnostics and with implementation.

As such, each diagnostic also contributes to the goals of regional and global dissemination and standard and guidance setting.

The overall concept is shown in the following figure:

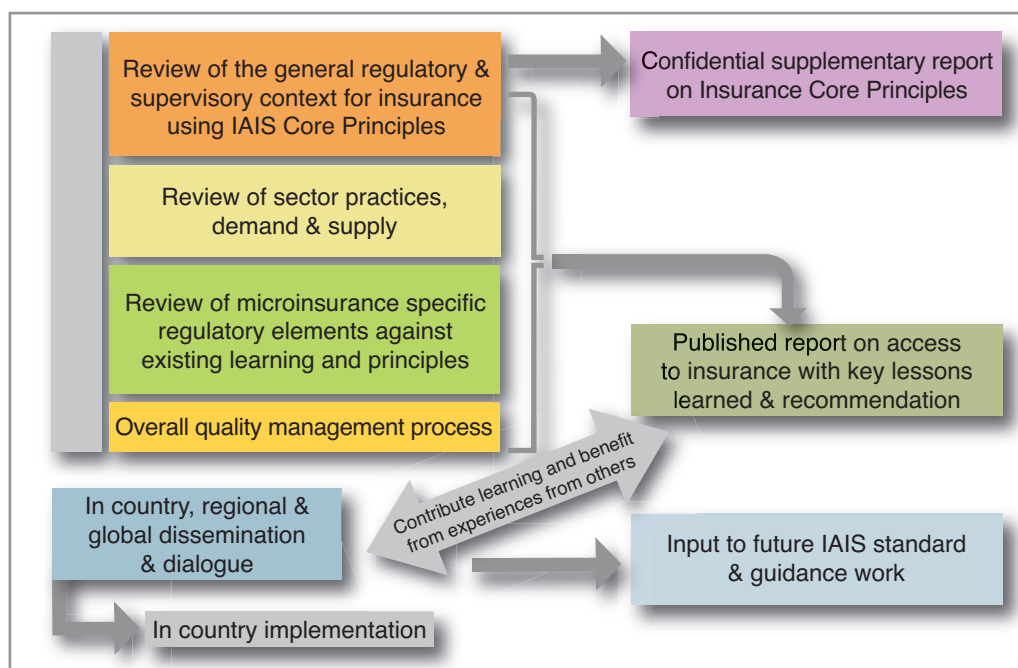


Figure: Concept of Country Diagnostics and their Linkage to Regional and Global Contributions

Follow-up assistance:

By participating in country diagnostics, countries will also have the opportunity to access follow-up assistance. Although it is not to be expected that all countries will look for such assistance to advance the recommendations of the diagnostic, some may

seek support of expert resources in particular areas or more generally at their option. The Access to Insurance Initiative stands ready to support such implementation initiatives or to assist countries in accessing other funding sources for this assistance.

The Initiative is a partnership between:



Hosted by:



To contact the Initiative see: www.access-to-insurance.org or email: info@access-to-insurance.org