

International Conference
Enabling Microinsurance Markets
Overcoming the challenges for the insurance industry, regulators and supervisors
and
Expert Round Table for Insurance Supervisors
on the G-20 Financial Inclusion Process

03-04 May 2010

Berlin, Germany

Given that insurance protection is a central aspect of an economic system, it is essential to establish stable insurance markets, also in the context of the financial and economic crisis, as a contribution to financial market development and stability and for mobilising local resources. In this regard, microinsurance affords great scope for poverty reduction and social security.

There is an untapped market for insurance among hundreds of millions of people in developing countries and emerging markets, provided insurance industry develops products and distribution procedures. However, an enabling policy, regulatory and supervisory framework is essential for healthy growth in the insurance market.

In Pittsburgh, the G-20 leaders committed to improving access to financial services for the poor by establishing the G-20 Financial Inclusion Expert Group. Its Subgroup Access through Innovation is working towards lessons on innovative approaches to providing financial services to the poor; promoting successful regulatory and supervisory approaches; and elaborating principles on financial access, financial literacy, and consumer protection. This is fully in line with the work the International Association of Insurance Supervisors (IAIS) has been implementing for the past 4 years through its IAIS-Microinsurance Network Joint Working Group and the recently established Access to Insurance Initiative (www.access-to-insurance.org).

'Enabling Microinsurance Markets' is co-hosted by the Federal Ministry for Economic Cooperation and Development (BMZ) and the Federal Financial Supervisory Authority (BaFin) and co-organized with the Access to Insurance Initiative. We expect high-level policy makers, insurance regulators and supervisors as well as industry representatives from all over the world to attend.

We will identify challenges and good practices and the role enabling policy, regulation and insurance supervision can play for market development. A concerted approach is required that addresses all levels of the financial system and includes all stakeholders to promote the access frontier and make sure that value-for-money products are offered cost-effectively to broad population segments.

International Conference: Enabling Microinsurance Markets

Overcoming challenges for the insurance industry, regulators and supervisors

Monday, 3 May 2010

Berlin, Germany

Programme

08.30 – 09.30 Registration

09.30 – 10.00 **Opening:** **Petra Pinzler**, Moderator, DIE ZEIT

Key note Address: **Jochen Sanio**, President, Federal Financial Supervisory Authority (BaFin)

10.00 – 11.00 **Session 1: Challenges and impact of Microinsurance**

Microinsurance in the light of the financial crisis

Peter Braumüller, Chair of Executive Committee, International Association of Insurance Supervisors (IAIS)

The contribution of the G-20 to Financial Inclusion

Susanne Dorasil, Head of Division, Federal Ministry for Economic Cooperation and Development (BMZ)

Impact of policy in the Philippines

Joselito Almario, Director, National Credit Council, Department of Finance, Philippines

Chair: **Brigitte Klein**, Head of Sector Project Financial Systems Development, Deutsche Gesellschaft fuer Technische Zusammenarbeit (GTZ), Access to Insurance Initiative

11.00 – 11.30 Coffee Break

11.30 – 11.45 **Key note Address:** **Gudrun Kopp**, Parliamentary State Secretary, Federal Ministry for Economic Cooperation and Development (BMZ)

11.45 – 13.00 **Session 2: Policy, regulation and supervision as key driver of market development**

The South African policy approach

Jonathan Dixon, Deputy Executive Officer: Insurance, Financial Services Board, South Africa

Features of an enabling policy and regulatory framework – an industry view

Brandon Mathews, Head of Microinsurance, Zurich Insurance Company

Promoting Outreach in the MENA region

Ghada Waly, Advisor to the Chairman for Microfinance and Access to Finance, Egyptian Financial Supervisory Authority

The Policy and Regulatory Approach in Ghana

Nyamikeh Kyiamah, Acting Commissioner of Insurance, National Insurance Commission, Ghana

Chair: Thomas Schmitz-Lippert, Executive Director, Federal Financial Supervisory Authority (BaFin)

13.00 – 14.00 *Buffet Lunch*

14.00 – 15.30 **Session 3: Products and delivery innovations to facilitate access – achievements and regulatory challenges**

Going down market strategy in Africa and Asia

Michael Anthony, Head of Microinsurance Projects, Allianz SE

A commercial insurance approach in India

Rakesh Jain, Director – Corporate Centre and CFO, ICICI India

Product and delivery regulation in Peru

Armando Caceres, Deputy Director, Superintendence of Banking, Insurances and Private Pension Funds, Peru

Innovative delivery methods in South Africa

Frans Prinsloo, Researcher, Hollard Insurance Group, South Africa

Chair: Maya Makanjee, Chief Executive Officer, FinMark Trust

15.30 – 16.00 *Coffee Break*

16.00 – 17.30 **Session 4: The way forward – how can we achieve scale and speed up? Synthesis of the day**

Success factors for insurers

Rodolfo Wehrhahn, Senior Insurance Specialist, World Bank

Market niches at the bottom of the pyramid

Dietrich Broesche, Executive Manager Asian Markets, Munich Re Group

Financial inclusion policy in India

Gopalakrishnamurthy Prabhakara, Member, Insurance Regulatory & Department Authority, India

Chair: Craig Churchill, Team Leader Microinsurance Innovation Facility, International Labour Organization (ILO), Chair of Microinsurance Network

17.30 – 18.00 **Closing Remarks: Susanne Dorasil**, Head of Division, Federal Ministry for Economic Cooperation and Development (BMZ)

19.00 – 22.00 *Official Dinner*

**Expert Round Table
for Insurance Supervisors
on the G-20 Financial Inclusion Process
Tuesday, 4 May 2010 (morning)
Berlin, Germany**

Programme

08.30 – 09.00 *Registration*

09.00 – 09.15 **Welcome Address: Thomas Schmitz-Lippert**, Executive Director, Federal Financial Supervisory Authority (BaFin)

09.15 – 10.30 **Approaches of the G-20 Financial Inclusion Expert Group and the IAIS to promote financial inclusion**

Paul Flanagan, Chair of G-20 Financial Inclusion Expert Group: Access through Innovation Sub-Group, Department of the Treasury, Australia

Yoshi Kawai, Secretary General, International Association of Insurance Supervisors (IAIS)

Discussion

Chair: Jürgen Zattler Deputy Director-General, Federal Ministry for Economic Cooperation and Development (BMZ)

10.30 – 11.00 *Coffee Break*

11.00 – 12.15 **Shared responsibility – the way forward**

Jonathan Dixon, Chairman of Access to Insurance Initiative and Member of IAIS Executive Committee

Discussion

Chair: Thomas Schmitz-Lippert, Executive Director, Federal Financial Supervisory Authority (BaFin)

12.15 – 12.30 **Closing Remarks: Jürgen Zattler** Deputy Director-General, Federal Ministry for Economic Cooperation and Development (BMZ)

12.30 – 14.30 *Lunch*